**A BYLAW OF THE SUMMER VILLAGE OF BIRCH COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BIRCH COVE FOR THE 2024 TAXATION YEAR.**

**WHEREAS**, the Summer Village of Birch Cove has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 18, 2024; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Birch Cove for 2024 total $147,630.48: and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation are estimated at $62,547.98 and the balance of $85,082.50 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

 Alberta School Foundation Fund (ASFF):

 Residential $ 36,311.00

 Non-Residential $ 207.00

 Lac Ste. Anne Foundation $ 3,580.19

 Designated Industrial Property $ 4.39

 Total $ 40,102.58

**WHEREAS**, the Council of the Summer Village of Birch Cove is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of Birch Cove as shown on the assessment roll is:

 Residential $ 14,955,540

 Non-Residential $ 57,380

 Exempt (Municipal) $ 481,530

 **Total $ 15,494,450**

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Summer Village of Birch Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Birch Cove:

**Tax Levy Assessment Tax Rate**

General Municipal 56,590.01 15,012,920 3.7694205

Minimum Municipal Tax 28,492.49

**Total General Municipal 85,082.50**

ASFF – Residential 36,311.00 14,955,540 2.4279297

ASFF – Non-Residential 207.00 57,380 3.6075288

**Total ASFF 36,518.00 15,012,920**

**Lac Ste. Anne Foundation 3,580.19 15,012,920 0.2384739**

 **Designated Industrial Property 4.39 57,380 0.0765**

That the minimum amount payable as property tax on residential property for general municipal purposes shall be eleven hundred dollars ($1,100.00).

1. That a penalty of eighteen percent (18%) shall be added on all current (2024) unpaid taxes remaining unpaid after June 30th, 2024.
2. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31st, 2024, and shall be added on January 1st, annually.

**THAT**, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL THIS 18TH DAY OF APRIL 2024

READ A SECOND TIME IN COUNCIL THIS 18TH DAY OF APRIL 2024

**READ A THIRD TIME IN COUNCIL AND DULY PASSED THIS 18TH DAY OF APRIL 2024**

Signed this 18th day of April 2024

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 Mayor, Dean Preston

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