

BYLAW NO. 153-23

SUMMER VILLAGE OF BIRCH COVE

A BYLAW OF THE SUMMER VILLAGE OF BIRCH COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BIRCH COVE FOR THE 2023 TAXATION YEAR.

WHEREAS, the Summer Village of Birch Cove has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 27th, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Birch Cove for 2023 total \$102,345; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$21,785 and the balance of \$80,560 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF):	
Residential	\$ 36,363.00
Non-Residential	\$ 187.00
Lac Ste. Anne Foundation	\$ 3,085.37
Designated Industrial Property	<u>\$ 4.10</u>
Total	\$ 39,639.47

WHEREAS, the Council of the Summer Village of Birch Cove is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Birch Cove as shown on the assessment roll is:

Residential	\$ 14,042,120
Non-Residential	\$ 54,950
Exempt (Municipal)	<u>\$ 473,240</u>
Total	\$ 14,570,310

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Birch Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Birch Cove:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal	51,481.92	14,097,070	3.651959
Minimum Municipal Tax	<u>29,078.08</u>		
Total General Municipal	80,560.00		
ASFF – Residential	36,363.00	14,042,120	2.5895662
ASFF – Non-Residential	<u>187.00</u>	<u>54,950</u>	3.4030937
Total ASFF	36,550.00	14,097,070	
Lac Ste. Anne Foundation	3,085.37	14,097,070	0.2188660
Designated Industrial Property	4.10	54,950	0.0746

That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand dollars (\$1,025.00).

2. That a penalty of eighteen percent (18%) shall be added on all current (2023) unpaid taxes remaining unpaid after June 30th, 2023.
3. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31st, 2023, and shall be added on January 1st, annually.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

READ A FIRST TIME IN COUNCIL

THIS 27TH DAY OF APRIL 2023

READ A SECOND TIME IN COUNCIL

THIS 27TH DAY OF APRIL 2023

READ A THIRD TIME IN COUNCIL AND DULY PASSED THIS 27TH DAY OF APRIL 2023

Signed this 27th day of April 2023

Mayor Steven Tymafichuk

Chief Administrative Officer – Wendy Wildman