BYLAW NO. 130-16

SUMMER VILLAGE OF BIRCH COVE

A BYLAW OF THE SUMMER VILLAGE OF BIRCH COVE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BIRCH COVE FOR THE 2016 TAXATION YEAR.

WHEREAS, the Summer Village of Birch Cove has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 9th, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Birch Cove for 2016 total \$ 269,505; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$ 180,850 and the balance of \$ 88,655 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential \$ 29.984 Non-Residential \$ 176 Lac Ste. Anne Foundation \$ 2.654

WHEREAS, the Council of the Summer Village of Birch Cove is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, RSA 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Birch Cove as shown on the assessment roll is:

Residential \$ 12,171,230 Non-Residential \$ 49,090

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NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Birch Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Birch Cove:

	Tax Levy	<u>Assessment</u>	Tax Rate
General Municipal	64,767	12,220,320	5.831
Minimum Municipal Tax	23,888		
Total General Municipal	88,655		
ASFF – Residential	29,984	12,171,230	2.4635
ASFF – Non Residential	176	49,090	3.582
Total ASFF	30,160	12,220,320	
Lac Ste. Anne Foundation	2,654	12,220,320	.2172

- 2. That the minimum amount payable as property tax on residential property for general municipal purposes shall be one thousand dollars (\$1,000.00).
- 3. That a penalty of eighteen percent (18%) shall be added on all current (2016) unpaid taxes remaining unpaid after June 30, 2016.
- 4. That a penalty of eighteen percent (18%) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2016, and shall be added on January 1, 2017.

THAT, this bylaw shall come into force and effect upon the third reading and passing thereof.

	READ A SECOND TIME IN COUNCIL	
READ A THIRD TIME IN COUNCIL		THIS 9 th DAY OF APRIL 2016
AND DULY PASSED Signed this 9 th day of April, 2016		THIS 9 th DAY OF APRIL 2016
	Mayor Eugene	Dugan
	Municipal Adn	ninistrator - Dennis Evans