

SUMMER VILLAGE OF BIRCH COVE**OPERATING BUDGET****JANUARY 1, 2018, to DECEMBER 31, 2018**

	2017 BUDGET	2017 YTD	2018 BUDGET
REVENUE:			
	2017 BUDGET	2017 YTD	2018 BUDGET
PROPERTY TAXES	\$88,635.00	\$88,633.80	\$89,130.00
SCHOOL TAXES	\$30,005.00	\$30,005.42	\$30,845.00
A.S.F.F.	-\$30,005.00	-\$30,005.42	-\$30,845.00
LAC STE ANNE FOUNDATION	\$2,540.00	\$2,538.77	\$2,515.00
REQUISITION LSA FOUNDATION	-\$2,540.00	-\$2,538.37	-\$2,515.00
GRANTS	\$87,980.00	\$87,976.00	\$92,310.00
BANK & INVESTMENT INTEREST	\$2,500.00	\$2,838.86	\$2,500.00
DEVELOPMENT & PLANNING	\$0.00	\$150.18	\$0.00
SALES: TAX CERT., MAPS, ETC.	\$0.00	\$0.00	\$0.00
FINES, PENALTIES	\$1,600.00	\$2,301.17	\$3,100.00
OTHER INCOME & DONATIONS	\$200.00	\$9,069.31	\$300.00
TRANSFER BACK FROM ACCUMULATED SURPLUS	\$0.00	\$54,230.00	\$0.00
TRANSFER BACK FROM RESERVE FUND	\$0.00	\$0.00	\$20,000.00

TOTAL REVENUE:

\$180,915.00	\$245,199.72	\$207,340.00
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EXPENSES:

	2017 BUDGET	2017 YTD	2018 BUDGET
COUNCIL			
COUNCIL REMUNERATION	\$0.00	\$900.00	\$0.00
COUNCIL MILEAGE & SUBSISTANCE	\$400.00	\$2,101.22	\$450.00
SUBTOTAL COUNCIL	\$400.00	\$3,001.22	\$450.00
ADMINISTRATION			
AMORTIZATION	\$37,330.00	\$38,585.00	\$40,510.00
ADMINISTRATOR FEE	\$18,000.00	\$18,000.00	\$18,900.00
ADVERTISING & SUBSCRIPTIONS	\$200.00	\$50.00	\$200.00
MUNICIPAL MEMBERSHIPS	\$1,515.00	\$1,565.11	\$1,620.00
PROFESSIONAL FEES	\$3,450.00	\$2,950.00	\$3,475.00
INSURANCE	\$1,605.00	\$1,603.52	\$1,580.00
OFFICE EXPENSES & MISC EXPENSES	\$1,105.00	\$1,243.12	\$1,210.00
BANK CHARGES	\$70.00	\$65.98	\$70.00
ELECTIONS	\$1,000.00	\$164.00	\$0.00
SUBTOTAL ADMINISTRATION	\$64,275.00	\$64,226.73	\$67,565.00
ROADS, WALKWAYS & LIGHTING			
EQUIPMENT REPAIRS & SUPPLIES	\$1,200.00	\$614.52	\$1,200.00
ROAD REPAVING/REPAIRS	\$2,500.00	\$2,550.00	\$2,700.00
SNOW REMOVAL & ROAD CLEANING	\$8,000.00	\$3,534.00	\$8,000.00
UTILITIES & COMMUNICATIONS	\$5,430.00	\$4,960.88	\$9,100.00
SUBTOTAL ROADS, WALKWAYS & LIGHTING	\$17,130.00	\$11,659.40	\$21,000.00

SUMMER VILLAGE OF BIRCH COVE**OPERATING BUDGET****JANUARY 1, 2018, to DECEMBER 31, 2018**

	2017 BUDGET	2017 YTD	2018 BUDGET
PARKS/REC FACILITIES & PROGRAMS			
SALARIES - PARKS/REC	\$7,175.00	\$6,652.24	\$7,335.00
EQUIPMENT REPAIRS & SUPPLIES	\$1,000.00	\$2,388.30	\$2,500.00
PARK EQUIPMENT	\$0.00	\$1,299.79	\$20,000.00
TREE REMOVAL/PLAYGROUND IMPROVEMENTS	\$5,035.00	\$880.00	\$2,870.00
WEED CONTROL	\$500.00	\$162.26	\$200.00
RECREATION PROGRAMS/FCSS	\$3,095.00	\$3,112.44	\$3,095.00
SUBTOTAL PARKS/REC FACILITIES & PROGRAMS	\$16,805.00	\$14,495.03	\$36,000.00
MUNICIPAL DEVELOPMENT & ASSESSMENT			
MUNICIPAL ASSESSMENT SERVICES	\$2,300.00	\$2,100.00	\$2,100.00
DEVELOPMENT SERVICES	\$2,900.00	\$3,336.60	\$3,300.00
SUBTOTAL DEVELOPMENT & ASSESSMENT	\$5,200.00	\$5,436.60	\$5,400.00
CONTRACTED SERVICES			
FIRE - BARRHEAD	\$1,600.00	\$1,580.10	\$2,100.00
YELLOWHEAD & REGIONAL LIBRARY	\$845.00	\$843.50	\$845.00
SUBTOTAL CONTRACTED SERVICES	\$2,445.00	\$2,423.60	\$2,945.00
TOTAL EXPENSES:	\$106,255.00	\$101,242.58	\$133,360.00
SURPLUS / DEFICIT:	\$74,660.00	\$143,957.14	\$73,980.00
EQUITY/RESERVE FUND:			
TRANSFER TO EQUITY	-\$37,330.00	\$20,751.00	-\$40,510.00
TRANSFER TO RESERVE FUNDS	\$111,990.00	\$111,989.00	\$114,490.00
NET SURPLUS / DEFICIT:	\$0.00	\$11,217.14	\$0.00